

Senate Fiscal Summary

1st Session of the 60th Legislature



House Bill 1282

Version:	ENGR
Agency:	Higher Ed
Senate Author	Rader
House Author:	Caldwell, C
FY'26 Impact:	\$1,416,000
Full Year Impact:	\$1,416,000

Bill Summary and Fiscal Analysis:

This bill renames the Oklahoma State Regents' Academic Scholars Act the Oklahoma Rising Scholars Award Act. It states that the scholarship amount for students who qualify under certain criteria is subject to the availability of funds. It directs an award recipient attending a state institution of higher education to receive a scholarship amount not to exceed the costs of all enrollment fees, tuition and other fees, room and board, and all required textbooks or materials for up to 5 years.

The eventual cost of this bill will depend on the total appropriation and the distribution of financial aid dollars to the various scholarship programs besides OHLAP and National Guard, which are specifically funded. The difference between current academic scholars funding and full funding, as estimated for the current fiscal year, is approximately \$1,866,000.

Fiscal Impact provided by the Oklahoma State Regents for Higher Education.